



October 6, 2025

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Workers Compensation Insurance
Residual Market Rate Filing

Annual Summary of 2026 Assigned Risk Rate Changes

A filing was submitted to the North Carolina Commissioner of Insurance on August 29, 2025 that proposed revised workers compensation insurance residual market rates, rating values and miscellaneous values.

The filing proposed an average rate level decrease of 7.6% from rates effective April 1, 2025 and was approved as filed to become effective April 1, 2026. For the federal classifications, the approved overall rate level decrease is 12.7% relative to the current overall rate level. Within each industry group, the change will vary from the average by classification depending upon the volume and character of the particular classification experience.

The approved residual market rates and rating values are available as a Microsoft Excel Spreadsheet and an Adobe Acrobat PDF file on our web site under Workers Compensation [Rate Filings](#) on the Rate Bureau's web site.

Sincerely,

Allison Smart

Director, Workers Compensation Operations

AS:ko
C-25-10